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CitiPower and Powercor re-affirm commitment to education through Cheung Kong International Scholarship Program

FOLLOWING the highly successful programs in 2005 and 2006 programs, the third year of scholarships under the Cheung Kong Endeavour Australia Scholarship program will this year see an expanded number of student exchanges between Australian and Asia Pacific nations.

The Cheung Kong Group has invested some AUD\$10 billion in the Australian energy, infrastructure, telecommunications and bio-technology sectors. The Group's Australian investments include electricity distribution businesses CitiPower and Powercor Australia.

This year's award winners were recognised at Government House receptions held in Melbourne, Sydney, Queensland and Adelaide throughout July.

These occasions also saw the launch of a new Booklet containing the thoughts and learnings of many of the Asian and Australian students who participated in the 2005 and 2006 rounds of the Awards.

The Endeavour Australia Cheung Kong Scholarship Program is the first of its kind in Australia and is jointly

funded by the Cheung Kong Group and the Australian Federal Government.

After an initial three-year agreement providing scholarships to the value of \$4.5 million, the program was extended for another two years, bringing the total committed expenditure to AUD \$7.5 million over five years.

Mr H L Kam, Group Managing Director of Cheung Kong Infrastructure Holdings Limited, said the \$7.5 million program would strengthen the opportunities for educational and cultural exchange between Australia and Asia.

Mr Kam hopes that creating cross-cultural philanthropic initiatives will help build appreciation for international perspectives and enrich the future development of the Asia Pacific region.

"We are very honoured to have the opportunity to participate in creating such a meaningful scholarship program that has long term benefits for both Australia and Asia," Mr Kam said.

"As avid supporters of ventures that foster cultural and educational understanding, we see great value in the Endeavour Australia Cheung Kong Scholarship Program."



Above: Ex Victorian Premier Steve Bracks speaking with 2007 awardees at the Victorian function celebrating the program